

PERSONAL BUDGET WORKSHEET



DIVISION OF STUDENT AFFAIRS
INDIANA UNIVERSITY—PURDUE UNIVERSITY
Indianapolis

Step 1: Identify your income for semester:

Student Loan per semester (from total on pg. 2)	Per semester =	
Scholarships/grants per semester (from total on pg. 2)	Per semester =	
Job - take home pay (after taxes)	Per month =	x5 =
Parents' financial assistance	Per month =	x5 =
Miscellaneous income	Per month =	x5 =
Total Income:		

Step 2: Identify your expenses for semester:

Tuition per semester	Per semester =	
Class materials/books per semester	Per semester =	
Room and board (if living on campus)	Per semester =	
Rent (if living off campus)	Per month =	x5 =
Car payment	Per month =	x5 =
Insurance (auto, health, etc)	Per month =	x5 =
Gasoline (include parking pass & maintenance)	Per month =	x5 =
Cell phone bill	Per month =	x5 =
Groceries/toiletries	Per month =	x5 =
Utilities (if living off campus)	Per month =	x5 =
Internet & cable (if applicable)	Per month =	x5 =
Miscellaneous expenses	Per month =	x5 =
Unexpected expenses for emergencies	Per month =	x5 =
Total Expenses:		

Step 3: Your initial balance:

Total Income	
Total Expenses (subtract) -	
Money Left Over	

Step 4: Non-essential expenses for semester:

Eating out	Per month =	x5 =
Entertainment	Per month =	x5 =
Clothing	Per month =	x5 =
Miscellaneous discretionary expenses	Per month =	x5 =
Total Estimated Non-essential Expenses:		

Step 5: Your total balance:

Money Left Over	
Total Discretionary Expenses (subtract) -	
Total Balance	

If your total balance is negative, you need to rethink your budget and make some changes to your spending.